

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 6/30/2023 - 9/30/2023

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 91,586,000.00	\$ 10,000,000.00	\$ 101,586,000.00
Pay Downs	\$ (4,240,000.00)	\$ -	\$ (4,240,000.00)
Ending Balance	\$ 87,346,000.00	\$ 10,000,000.00	\$ 97,346,000.00
Interest Rate During Period	5.94252%	6.26455%	5.97472%

C Summary Loan Information

	6/30/2023	Change	9/30/2023
Principal Balance	\$ 117,445,922.00	\$ (4,162,316.53)	\$ 113,283,605.47
Accrued Interest to be Capitalized	\$ 542,634.70	\$ 71,599.94	\$ 614,234.64
Accrued Interest Due	\$ 2,648,258.11	\$ 26,900.67	\$ 2,675,158.78
Total Accrued Interest	\$ 3,190,892.81	\$ 98,500.61	\$ 3,289,393.42
Weighted Average Coupon - Gross	4.75%	0.34%	5.08%
Weighted Average Coupon - Net	4.61%	0.34%	4.95%
Weighted Average Remaining Term	151.5	4.9	156.4
Number of Borrowers	6,735	(268)	6,467
Average Borrower Indebtedness	\$ 17,438.15	\$ 79.03	\$ 17,517.18

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D Loan Type					
	6/30/2023		Change	9/30/2023	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 14,461,444.37	12.31%	\$ (328,037.14)	\$ 14,133,407.23	12.48%
Stafford Unsubsidized	\$ 13,868,768.12	11.81%	\$ (283,289.84)	\$ 13,585,478.28	11.99%
PLUS and SLS	\$ 410,171.93	0.35%	\$ (2,701.80)	\$ 407,470.13	0.36%
Consolidation Subsidized	\$ 45,285,335.74	38.56%	\$ (1,762,611.85)	\$ 43,522,723.89	38.42%
Consolidation Unsubsidized	\$ 43,420,201.84	36.97%	\$ (1,785,675.90)	\$ 41,634,525.94	36.75%
Total	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	<u>\$ (4,162,316.53)</u>	<u>\$ 113,283,605.47</u>	<u>100.00%</u>

E Loan Status					
	6/30/2023		Change	9/30/2023	
	\$	%	\$	\$	%
School	\$ 34,361.99	0.03%	\$ -	\$ 34,361.99	0.03%
Grace	\$ 11,625.00	0.01%	\$ (10,962.67)	\$ 662.33	0.00%
Deferment	\$ 6,226,062.11	5.30%	\$ (166,191.03)	\$ 6,059,871.08	5.35%
Forbearance	\$ 15,170,626.35	12.92%	\$ (807,934.81)	\$ 14,362,691.54	12.68%
Repayment Current	\$ 82,977,668.52	70.65%	\$ (3,559,191.69)	\$ 79,418,476.83	70.11%
Repayment Delinquent	\$ 12,129,343.61	10.33%	\$ 618,343.60	\$ 12,747,687.21	11.25%
Claim Filed	\$ 896,234.42	0.76%	\$ (236,379.93)	\$ 659,854.49	0.58%
Total	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	<u>\$ (4,162,316.53)</u>	<u>\$ 113,283,605.47</u>	<u>100.00%</u>

F Days Delinquent					
	6/30/2023		Change	9/30/2023	
	\$	%	\$	\$	%
31-60	\$ 4,172,650.77	3.55%	\$ 682,649.72	\$ 4,855,300.49	4.29%
61-90	\$ 2,805,439.57	2.39%	\$ (406,174.97)	\$ 2,399,264.60	2.12%
91-120	\$ 1,981,143.21	1.69%	\$ (236,084.09)	\$ 1,745,059.12	1.54%
121-150	\$ 1,010,569.74	0.86%	\$ 154,757.81	\$ 1,165,327.55	1.03%
151-180	\$ 566,306.73	0.48%	\$ 349,885.46	\$ 916,192.19	0.81%
181-210	\$ 341,790.00	0.29%	\$ 291,426.96	\$ 633,216.96	0.56%
211-240	\$ 500,622.81	0.43%	\$ (152,560.11)	\$ 348,062.70	0.31%
241-270	\$ 259,073.60	0.22%	\$ 22,733.21	\$ 281,806.81	0.25%
Over 270	\$ 491,747.18	0.42%	\$ (88,290.39)	\$ 403,456.79	0.36%
Total	<u>\$ 12,129,343.61</u>	<u>10.33%</u>	<u>\$ 618,343.60</u>	<u>\$ 12,747,687.21</u>	<u>11.25%</u>

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G School Type					
	6/30/2023		Change	9/30/2023	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 110,570,239.00	94.15%	\$ (3,977,721.54)	\$ 106,592,517.46	94.09%
2 Year	\$ 6,583,414.19	5.61%	\$ (203,304.20)	\$ 6,380,109.99	5.63%
Proprietary	\$ 292,268.81	0.25%	\$ 18,709.21	\$ 310,978.02	0.27%
Total	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	<u>\$ (4,162,316.53)</u>	<u>\$ 113,283,605.47</u>	<u>100.00%</u>

H Guarantors					
	6/30/2023		Change	9/30/2023	
	\$	%	\$	\$	%
ASA	\$ 39,692,478.74	33.80%	\$ (1,602,923.35)	\$ 38,089,555.39	33.62%
GLHEC/USAF	\$ 37,563,331.06	31.98%	\$ (1,175,110.96)	\$ 36,388,220.10	32.12%
PHEAA	\$ 19,311,280.68	16.44%	\$ (758,182.74)	\$ 18,553,097.94	16.38%
Others	\$ 20,878,831.52	17.78%	\$ (626,099.48)	\$ 20,252,732.04	17.88%
Total	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	<u>\$ (4,162,316.53)</u>	<u>\$ 113,283,605.47</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2023		Change	9/30/2023		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 302,809.70	0.26%	\$ 4,094.92	\$ 306,904.62	0.27%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,493,460.81	3.83%	\$ (58,924.67)	\$ 4,434,536.14	3.91%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 78,668,620.31	66.98%	\$ (3,199,880.34)	\$ 75,468,739.97	66.62%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	\$ 3,330,949.74	2.84%	\$ (171,338.75)	\$ 3,159,610.99	2.79%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 25,510,396.25	21.72%	\$ (640,630.78)	\$ 24,869,765.47	21.95%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	\$ 5,139,685.19	4.38%	\$ (95,636.91)	\$ 5,044,048.28	4.45%	97% guar; 30D Avg SOFR index; no SAP floor
Total	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	<u>\$ (4,162,316.53)</u>	<u>\$ 113,283,605.47</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 117,445,922.00
Repurchases	\$ 227,873.40
Collections:	
Borrowers	\$ (1,921,027.83)
Guarantors	\$ (1,037,604.22)
Loan Consolidation	\$ (2,068,495.54)
Purchased by Servicer	\$ -
Capped Interest	\$ 655,883.72
Write-Offs	\$ (18,946.06)
Other	\$ -
Ending Balance	<u>\$ 113,283,605.47</u>

K Claim Activity

Beginning Balance	\$ 896,234.42
Claims Filed	\$ 819,480.63
Claims Paid	\$ (1,037,604.22)
Write-Offs	\$ (18,256.34)
Ending Balance	<u>\$ 659,854.49</u>